



**Federal Asset
Leadership
Forum**

Thursday 15 November

Senate Committee on
Environment and Public
Works Hearing Room

National Asset Leadership Strategy

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***Asset** – item, thing, or entity that has potential or actual **value** to an organization*

from ISO 55000



Federal assets are key contributors to every aspect of our lives and our economy.



This is a massive issue

- The Federal Government is the largest asset holder in the world
 - \$1.2 trillion of real property capital assets
 - \$1.5 trillion of personal property capital assets
 - An estimated \$3.0+ trillion of personal property non-capital assets
- Federal Government policy impacts many trillions more of state, municipal, and private assets



Bad things are happening

- Negative press has focused attention on multitudes of Asset Management failures
 - People die
 - Government dollars are wasted
 - Private enterprises lose massive amounts of value
- Failures occur in every sector and in every political jurisdiction

Asset Management is the solution

- We currently have no guiding national asset management strategy or policy



Strategic Asset Management as government policy is a gold mine



Achieve positive impacts

- Public perception of good governance
- 10% to 20% savings on net assets
- Financial impacts of a magnitude to impact the budget process and the national debt



Avoid negative impacts

- Reduced risk of negative events and attendant negative publicity
- Reduced risk of significant budget impacts

National Asset Leadership Strategy (NALS) in support of national objectives sets the roadmap

- NALS provides guidance for existing and future policy involving assets
- Minimal investment in program implementation



**Asset Management becomes the
solution format for an array of future
issues**



Agenda Setting

- Frame relevant future decisions from an Asset Management perspective, and make policy decision in accordance with National Asset Leadership Strategy (NALS)
- Political decisions can be made in a context which allows great flexibility within the boundaries of known success options



Action



Current Status

- The ISO 55000 Asset Management System standards and other recent asset management standards provide a proven basis for a National Asset Leadership Strategy (NALS)
- The release of GAO-19-57 sets the stage
- Now is the right time



Benefits of a National Asset Leadership Strategy

- improved financial performance
- informed asset investment decisions
- managed risk
- improved services and outputs
- demonstrated social responsibility
- demonstrated compliance
- enhanced reputation
- improved organizational sustainability
- improved efficiency and effectiveness

All from ISO 55000



NALS Work Group: Initial Topics

- What are the Nation's assets?
- What are the objectives of a National Asset Leadership Strategy?
- What are the tenets of a National Asset Leadership Strategy?
- How will these asset management objectives support National objectives?



NALS Work Group: Initial Tasks

- Notify Jim Dieter (jdieter@assetleadership.net) that you are willing and able to actively participate in the effort
- Participate in an initial webinar – information to follow. It will be recorded for those unable to participate at that time
- The initial discussion topic will be “What are the Nation’s assets?”

