

## 2021 ALN Legislation Position Paper on Strategic Asset Management Plan Legislative Language

Legislative bodies that are writing and working to pass funding acts will serve their mission well by including language that requires the submission of a Strategic Asset Management Plan in order for an entity to receive funds.

A Strategic Asset Management Plan is document that aligns organizational mission with project outcomes to ensure the greatest value is achieved with allocated resources.

There is federal precedent for this type of language

The Moving Ahead for Progress in the 21<sup>st</sup> Century Act ([MAP-21](#)) funded transit authorities, but only if they established and submitted an Asset Management Plan that indicated how they were going to use allocated funds. MAP-21 also provided education and training funds to help transit authorities understand asset management principles and practices needed to establish Asset Management Plans. This good governance not only assisted with the use of the funding, but helped the transit authorities understand how to apply asset management best practices in all other aspects of their operations going forward.

The Asset Leadership Network posted MAP-21 Section 5326 on its website at this [link](#) because it includes the asset management language that is most relevant and most repeatable.

The following are U.S. Federal Agencies with executives who have spoken at the Asset Leadership Network on the value of structured asset management and may be willing to talk with legislative bodies about the value of creating and adhering to a Strategic Asset Management Plan:

- U.S. Department of Defense
- U.S. Air Force
- U.S. Department of State
- U.S. Department of Homeland Security
- U.S. Department of Energy
  - Western Area Power Administration
  - Bonneville Power Administration
- U.S. Army Corps of Engineers Civil Works
- NASA
- U.S. Department of the Interior
  - Bureau of Reclamation
- Office of Management and Budget
- U.S. Government Accountability Office

The Asset Leadership Network and member organizations suggest that legislative bodies include legislative language requiring organizations to submit a Strategic Asset Management Plan in order to receive government funds.