



The Asset Leadership Network
presents

reStructuring America

October 2020 Online

Rethinking the concept of value in national assets and infrastructure.

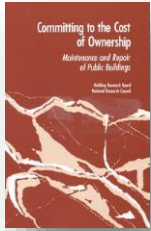




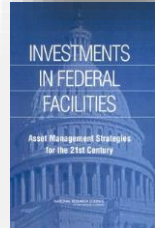
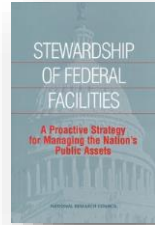
Committee on the Renewal of Federal Facilities

Sponsored by the Federal Facilities Council

Foundational Studies



- ***Committing to the Cost of Ownership*** – 1990, Routine M&R resourced at 2-4% of portfolio replacement value
- ***Stewardship of Federal Facilities*** – 1998, Establishing a framework for strategic planning
- ***Investments in Federal Facilities*** – 2004, Applying private-sector best practices to Federal assets
- ***Predicting Outcomes of Investments in M&R of Federal Facilities*** - 2012, Methods to predict or quantify the outcomes anticipated from investments in facilities M&R
- ***A Strategy for Applying the Business Case for Renewal of Federal Facilities*** –xxx



Renewal of Federal Facilities

Statement of Task

- Develop an implementation strategy for applying the business case for maintenance, renewal, and repurposing of federal facilities, not in support a particular investment, but supporting a case for stewarding a **portfolio**.
- Identify broad-based and practical strategies for federal facilities managers to continue investing in, and renew, federal real property portfolios in alignment with their authorized purpose.



Defining Renewal

- Renewal is the extension of an asset's productivity beyond its design life through significant renovation or replacement.
- Act or process to restore freshness and vigor.
- Reinvestment to adapt to changing times and operational/mission requirements.



