

Building on Success

Advancing Equity with Asset Leadership Roundtable

Focus on

City of Portland, Oregon – Asset Management Policy





Building on Success

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THE CITY THAT WORKS

City of Portland, Oregon Asset Management Policy Resolution 37551

Adopted by Unanimous City Council Vote

<https://www.portland.gov/council/documents/resolution/adopted/37551>

City of Portland, Oregon Asset Management Policy

Selected Language:

Adopt City of Portland Asset Management Policy

Adopted

WHEREAS, the City of Portland recognizes that the natural and built physical infrastructure it owns and manages directly impacts the health, safety, prosperity, sustainability, resilience, and quality of life in Portland and in the region; and

WHEREAS, racist practices, disparities, and generational inequities related to our assets have resulted from systematic causes; and

City of Portland, Oregon Asset Management Policy

Selected Language:

BE IT FURTHER RESOLVED, that the Citywide Asset Management Group, under the executive sponsorship of the Deputy Chief Administrative Officer will collaborate with subject experts and community stakeholders to implement this policy with an anti-racist and equity-centered approach;

City of Portland, Oregon Asset Management Policy

Selected Language:

BE IT FURTHER RESOLVED, that all city employees, contractors, and boards have a role to play in leveraging these best practices to improve outcomes for Portlanders, especially Black, Indigenous, and People of Color, today and for future generations; and

City of Portland, Oregon Asset Management Policy

Selected Language:

Annex A

Policy

The systematic tools of asset management promote the City's Anti-Racism, Equity, Transparency, Communication, Collaboration, and Fiscal Responsibility Core Values. Asset management shall be required of all bureaus (defined as any City bureau, agency, office, project or program) that manage capital assets as defined in [FIN 6.11 Capital Assets](#).

City of Portland, Oregon Asset Management Policy

Selected Language:

Annex A

Principals

Each City bureau that manages capital assets as defined in [FIN 6.11 Capital Assets](#) shall:

- **Use asset management as a tool to advance the City's racial equity goals.**
- **Use this information to inform equitable capital investment decisions.**

City of Portland, Oregon Asset Management Policy

Selected Language:

Annex A

Principals

Each City bureau that manages capital assets as defined in [FIN 6.11 Capital Assets](#) shall:

- **Only recommend capital projects with the resources to operate, maintain and replace the resulting assets over the assets projected life-cycle.**
- **Include asset management training and skill development programs, including methods to diversify the profession and practice of asset management.**

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