



# Asset Leadership

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# Assets

- **Asset** is an item, thing or entity that has potential or actual **value** to an organization

ISO 55000

The breakthrough  
concept of ISO 55000



# Asset Management

- The **coordinated activity** of an organization to realize **value** from assets

ISO 55000

The point of the  
ISO 55000 series

# “The coordinated activity of the organization...”

- Excellence abounds at the Lifecycle Delivery and at the Information levels
- Yet the power available to organizations remains difficult to access

Something is missing...

# Who's in Charge?

- The **coordinated activity** of an organization to realize **value** from assets
- Coordinating the activity of an organization to realize value from assets

# Asset Leadership

- **Directing the activities of an organization to realize value from assets in support of organizational objectives**

Action: Proposed as an  
ASTM Subcommittee

# Asset Management System

- Management system for asset management whose function is to **establish** the asset management **policy** and asset management **objectives**
- Spans **strategy** and **tactics**, leading to processes impacting **assets**

What is needed is a  
Leadership Level to  
activate ISO 55000/1

Functions include:

- **Operations** is about the **Assets**
  - Maintenance
  - Purchasing
  - Logistics
  - Warehousing
  - Operators
  - Disposal





- Functions include:
- **Tactics** is about the **Information**
    - Data collection and storage
    - Data analytics
    - Audit
    - Geospatial
    - Reliability
    - Engineering
    - Supply chain
    - BIM

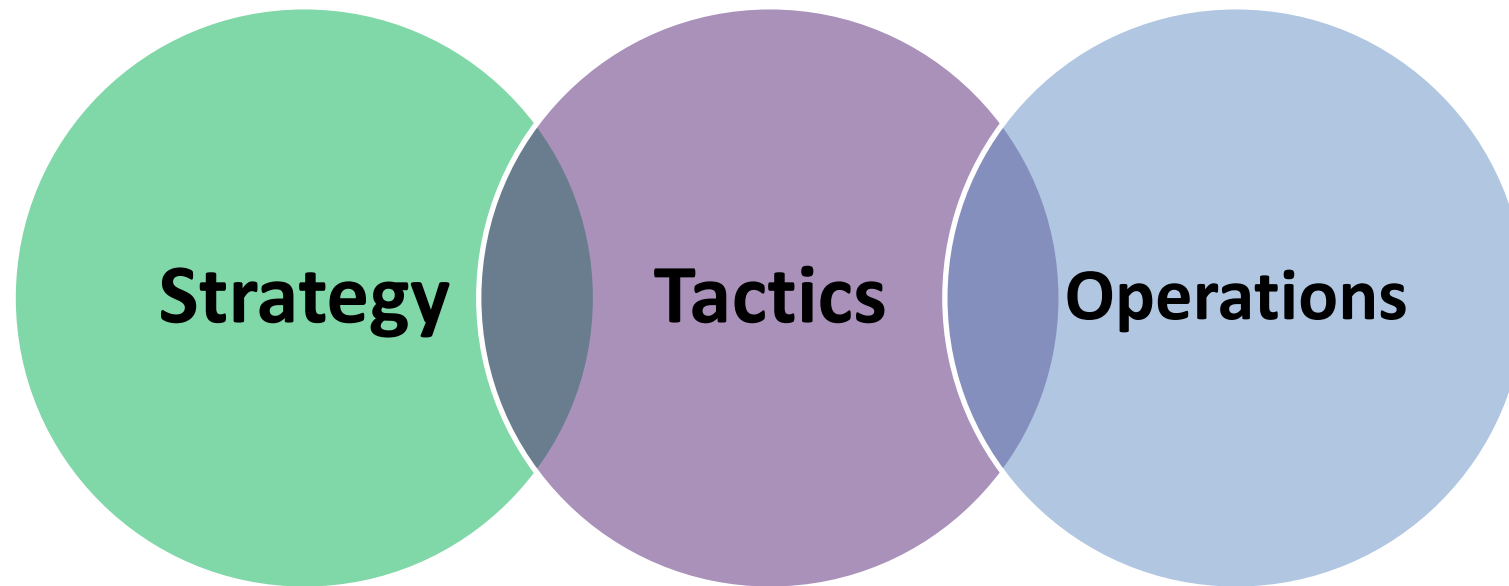




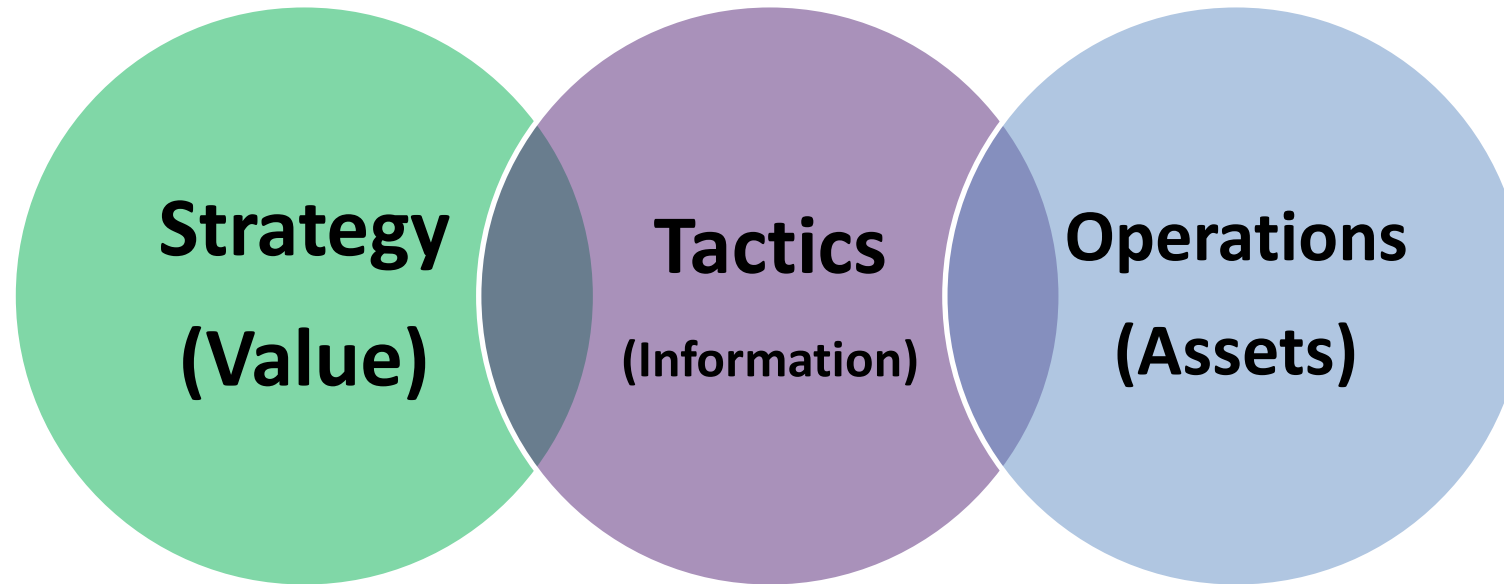
Functions include:

- **Strategy** is about **Value**
  - Policy
  - Budgeting
  - Funding prioritization
  - Leadership
  - Long term planning

# The Asset Leadership Model



# The Asset Leadership Model

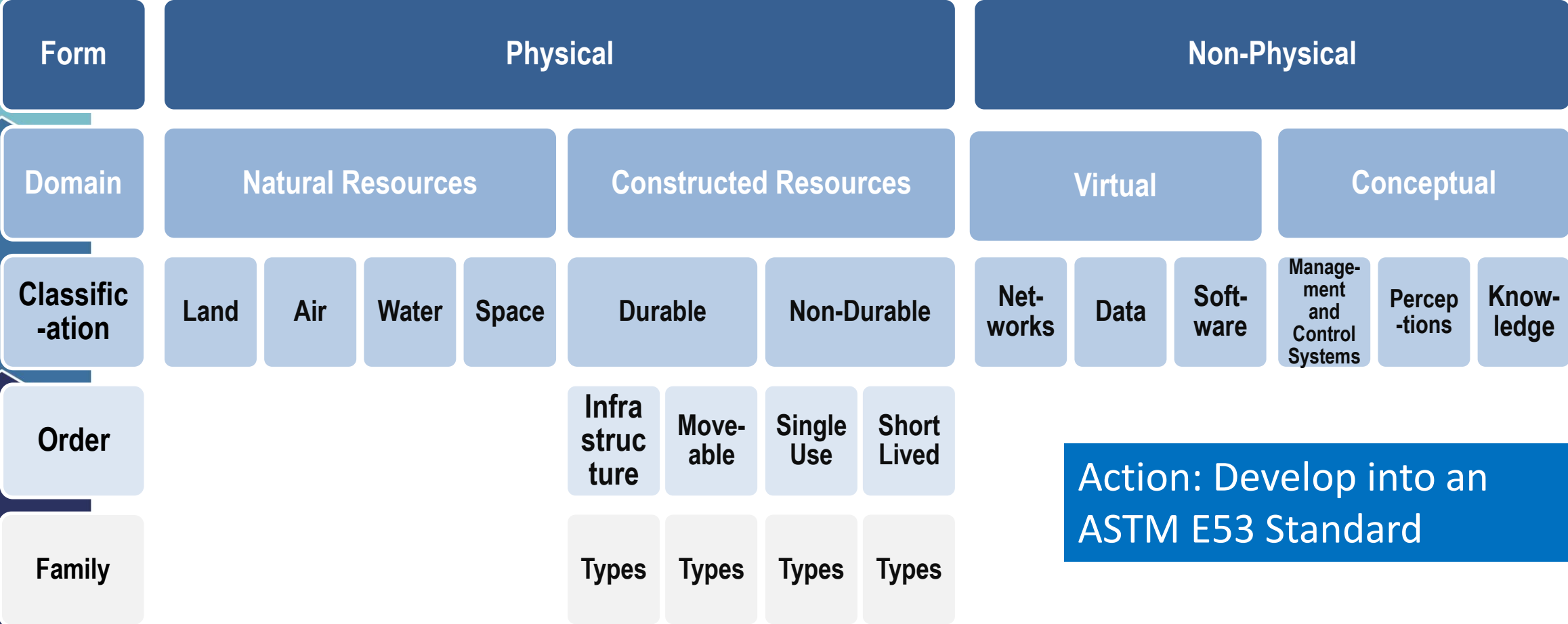


Action: Develop into an  
ASTM E53 Standard

# Initial Working Group Product

- Asset Taxonomy Standard
- Developed as a part of the draft National Asset Leadership Strategy (NALS)
- Draft is ready for ballot

# Asset Taxonomy



Action: Develop into an ASTM E53 Standard

Quickly portrays the breadth of the topic – and the size of the opportunity

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