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Resolution

Adopt City of Portland Asset Management Policy

Adopted

WHEREAS, the City of Portland recognizes that the natural and built physical infrastructure it owns and manages directly impacts the health, safety, prosperity, sustainability, resilience, and quality of life in Portland and in the region; and

WHEREAS, racist practices, disparities, and generational inequities related to our assets have resulted from systematic causes; and

WHEREAS, the structured approach of asset management offers proven methodologies and best practices to deliver the most long-term public value from our natural and built physical infrastructure; and

WHEREAS, the City of Portland recognizes that proper care for natural and built assets enables fiscal responsibility, sustainability, and equity; and

WHEREAS, enhanced coordination between infrastructure-owning Bureaus has resulted in improved outcomes, including around resilience and climate work, Financial Policy development and review, and advancement of *Build Portland* since the founding of the Citywide Asset Management Group in 2002; and

WHEREAS, generations of investment in Portland's assets and systems deserve the highest level of care possible so a future, more diverse Portland, may also benefit.

NOW, THEREFORE, BE IT RESOLVED, that the Portland City Council declares that all capital asset owning and managing Bureaus, including Prosper Portland, and Housing, shall adopt best appropriate practices in asset management in Exhibit A; and

BE IT FURTHER RESOLVED, that all city employees, contractors, and boards have a role to play in leveraging these best practices to improve outcomes for Portlanders, especially Black, Indigenous, and People of Color, today and for future generations; and

BE IT FURTHER RESOLVED, that the Citywide Asset Management Group, under the executive sponsorship of the Deputy Chief Administrative Officer will collaborate with subject experts and community stakeholders to

Introduced by

[Mayor Ted Wheeler](#)

Bureau

[Division of Asset Management \(DAM\)](#)

[Management and Finance](#)

Prepared by

Emily Tritsch

Date Prepared

August 24, 2021

Requested Agenda Type

Time Certain

Portland Policy Document

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implement this policy with an anti-racist and equity-centered approach;
and

BE IT FURTHER RESOLVED, that under the leadership of its executive sponsor, and as it is described in Exhibit A; by 01 January 2022, the Citywide Asset Management Group shall publish a basic asset management maturity assessment tool. Bureaus shall self-assess their asset management maturity using this tool and include results and accompanying narrative in their FY2022-23 Requested Budgets. These narratives shall include how improved asset management techniques and lifecycle costing will be incorporated into any upcoming plans, capital programs, bonds, or major projects.

BE IT FURTHER RESOLVED, that the Deputy Chief Administrative Officer and Citywide Asset Management Group will update City Council on the progress implementing this policy annually; and as required in the Comprehensive Financial Management Policy *FIN-2.03 Financial Planning*, all capital-asset owning Bureaus, including Prosper Portland and Housing, shall annually report the state of the city's natural and built assets.

BE IT FURTHER RESOLVED, Exhibit A is adopted as binding City Policy.

Documents and Exhibits

 [Exhibit A](#) (235.36 Kb)

Impact Statement

 [Impact Statement](#) (142.5 Kb)

Agenda Items

686 Time Certain in [September 22-23, 2021 Council Agenda](#)

Adopted

Commissioner Jo Ann Hardesty Yea

Commissioner Mingus Mapps Yea

Commissioner Carmen Rubio Yea

Commissioner Dan Ryan Yea

Mayor Ted Wheeler Yea

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